



ORO Referral Program

Terms & conditions [External] :

1. The referrer should have been or should be a customer of Oro Money to be eligible for the referral Program.
2. The Existing customer is eligible for the referral program only for a new user(who has not taken a loan with Oro before) taking a loan with Oro.
3. Only if the leads that are entered by the referrer in the form below <https://www.orocorp.in/refer> the referrer is eligible for the incentive from referral program.
4. The referrer is eligible for the Oro referral Program only if the referred lead takes a loan with Oro and has the loan period for more than 45 days.
5. An existing customer cannot refer to his/her own family(spouse,children and parents).
6. The payout to the referrer will be done only after the referred customer stays in Oro's system for at least 45 days.
7. The incentive amount to the referrer will be the first 30 days' interest amount of the referred customer's loan amount up to Rs.2500/-

Example :

Case 1 : If the loan amount of the referred customer is Rs.1,00,000 taken at interest rate of 1.55% per month. The interest amount per month would be Rs.1,550 and the referrer will get an incentive of Rs.1,550 .

Case 2: If the loan amount of the referred customer is Rs.10,00,000 taken at an interest rate of 1.19% per month. Though the first month's interest amount will be Rs.11,900, the eligible referral amount will be Rs.2500/-

	Loan amount	Interest Rate per month	First month interest amount	Incentive amount for Referrer
Case 1	1,00,000	1.55%	Rs.1550/-	Rs.1550/-
Case 2	10,00,000	1.19%	Rs.11900/-	Rs.2500/-

8. In case the referred customers takes multiple loans with Oro, the referrer will receive bonus only for the FIRST loan of the new user.
9. A referrer can refer & get incentive for multiple referrals.
10. Minimum loan value of the referred customer should be Rs.10,000/-
11. The date and time of loan of the referred should be greater than the lead submission time in the referral submission form : <https://www.orocorp.in/refer>
12. These terms and conditions are subject to modifications from time to time by Oro in its sole discretion.
13. The referrer shall not undertake any actions that may amount to an abuse of the scheme, to earn rewards. If any such referrer is found to be in any manner abusing the scheme, Oro may at its sole discretion disregard the referral scheme entry of the referrer. Any referral that is subject to violation of applicable laws, coercion, or any manner of inducement may at Oro's sole discretion be invalidated.
14. Oro reserves the right to carry out checks and controls as it deems fit and proper before disbursement of the referral amount to the referrer.
15. In the event of any disputes in relation to this T&C, the same shall be resolved by mutual negotiation between the parties. Upon failure to resolve the same, the dispute shall be resolved by arbitration at Chennai under the Indian Arbitration and Conciliation Act, 1996 (as amended from time to time) before a sole arbitrator appointed mutually by the parties. The cost of arbitration shall be capped in accordance with the applicable law.